

8th Floor
Northumberland House
303-306 High Holborn
London WC1V 7JZ

T: 020 7404 4711
F: 020 7405 1904
E: tfarrell@merlinifa.co.uk



Dear New Member

The Performing Arts Stakeholder Pension Scheme

If you are reading this letter, then your Employer is making the above scheme available to you.

You will be required to make certain decisions, in terms of how much you can afford to pay and the selection of suitable investment funds. The ITC website has links to various documents that will assist you in making your decisions.

If you feel the need to talk things through, then I am happy to have an initial conversation by telephone, or email. However, I will only be able to give you generic help and advice.

Health Warning

If you are on a low income and may need to rely on state benefits in retirement, a pension scheme may not be appropriate for you.

It is worth bearing in mind that the current State Benefits system can mitigate against pensions savings, at the lowest end of the income spectrum. The Pension Credit, which gives a minimum income guarantee, is a means tested benefit. Therefore, the income generated by your Stakeholder pension might reduce the amount of Pension Credit that you are entitled to.

You can find out more about this benefit [here](#) on www.direct.gov.uk.

You may wish to seek further advice, before making a commitment to a Stakeholder Pension and engage the services of an Independent Financial Adviser (IFA). If so, this website is designed to help you find somebody local to you:

www.unbiased.co.uk

Yours sincerely

Tom Farrell
Consultant

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